

TOWN OF HAMILTON
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TOWN OF HAMILTON
Finance Officer's Budget Message
Fiscal Year 2022-2023

June 24, 2022

Mayor Ervin Williams
Board of Commissioners
Town of Hamilton
101 N. Front Street
Hamilton, NC 27840

The Honorable Mayor Williams, Town Board Members and Citizens of Hamilton:

This budget was prepared under the general direction of the Town Board in response to the goals established during budget workshops and in direct response to the needs of our community. The citizens of Hamilton will receive an increase in their property taxes in FY 2022-2023. This budget is balanced by a 10% increase for a total of \$0.70 tax rate per hundred-dollar valuation.

The estimated assessed tax valuation for the Town of Hamilton as of January 1, 2022 is \$10,960,134.00 and an estimated collection rate of \$.8385 was used for real and personal taxes. The estimated assessed tax valuation for the Town of Hamilton as of January 1, 2022 is \$2,531,104.00 and an estimated collection rate of .95% was used for motor vehicle taxes.

This budget includes:

- A 5% COLA salary increase for full time employees
- Operation expenses to continue services to citizens at the current levels
- Selected adjustments to cover inflation and contractual increases along all line items.
- Water & Sewer rate increase of \$6.00 Base 10% per 1,000 gallon

Summary of the 2022-2023 Budget

Budget Overview

After careful consideration the following budget recommendations represents Board goals, departmental input and community needs with an increased tax rate of \$.70 per \$100 valuation. The total recommended budget is **\$1,088,525**.

Departmental Budget	FY 2022-2023
General Government	\$244,700.00
Transportation –Street & Maintenance	\$148,000.00
Human Services – Mosquito Control	\$8,000.00
Public Safety/Police	\$13,300.00
Water & Sewer	\$252,200.00
Electric	\$422,325.00
TOTAL	\$1,088,525.00

The budget recommendation includes a 5% COLA salary increase for full time employees of the Town.

Departmental Highlights

General Government: The proposed budget for General Government is **\$244,700**.

Transportation: The proposed budget for Transportation (Street and Maintenance) is **\$148,000**. This includes recommendations appropriated for patch and pave street repairs from Powell Bill Funds.

Human Services – Mosquito Control: The proposed budget for Environmental Protection is **\$8,000**. This recommendation has been appropriated to purchase mosquito chemicals and for salaries for spraying for mosquitoes.

Public Safety/Police: The proposed budget for Public Safety/Police is **\$13,300**.

Water & Sewer: The proposed budget for Water and Sewer is **\$252,200** including contingency appropriations for the USDA Sewer Plant Loan. This recommendation is based on a rate increase of \$6.00 increase on the base rate and a 10% increase on the usage price.

NOTICE
TOWN OF HAMILTON RESIDENTS

There will be a 10% increase Water & Sewer Rates for
FY 22-23. New rates will be effective July 1st, 2022

Type	Minimum Use		Per 1,000 gallons	
	Water	Sewer	Water	Sewer
Inside Residential	\$30.80	\$35.20	\$4.87	\$8.66
Inside Commercial	\$31.90	\$38.98	\$6.00	\$9.99
Outside Residential	\$34.65	\$40.70	\$ 7.99	\$16.56
Penco	\$31.90	\$38.98	\$ 9.86	\$11.54

Electric: The proposed budget for Electric is **\$422,325**. This recommendation is based on a rate schedule listed below.

NOTICE
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There will be a 10% in Water and Sewer Rates for
FY 22-23. New rates will be effective July 1st, 2022

Type	Base Rate	Per 100 Killowatts
Inside Residential	\$13.75	\$14.13940
Inside Commercial	\$18.43	\$14.86650
<u>Churches Electric</u>	<u>\$ 9.08</u>	<u>\$14.05800</u>
RES SEC Light	\$15.48	
COM SEC Light	\$21.46	
Com Multi Sec Light (2)	\$40.35	
Com Multi Sec Light (4)	\$78.18	
Com Multi Sec Light (HR)	\$134.86	

If you have any questions regarding the budget, please let me know and we will work to answer or make corrections. It was staff's goal to present a budget that was balanced and could be adopted to guide the town during the next fiscal year. The budget presented is a balanced departmental budget.

Respectfully submitted,

Ervin Williams
Mayor
Town of Hamilton, NC