

BUDGET ORDINANCE FOR THE  
TOWN OF HAMILTON NORTH CAROLINA

BE IT ORDAINED by the Governing Board of the Town of Hamilton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

**GENERAL FUND APPROPRIATIONS**

General Government	\$	258,060
Transportation (Streets and Maintenance Department)	\$	145,451
Human Services (Mosquito Control)	\$	-0-
Public Safety (Police, Fire/Rescue)	\$	13,300
 Total:	 \$	 <b>\$416,811</b>

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Advalorem Taxes

Real Property Taxes-Current	\$	73,062
Real Property Taxes – Prior	\$	5,000
Penalties & Interest	\$	1,200
Vehicle Taxes – Current	\$	18,072
Vehicle Taxes – Prior	\$	
 Total Advalorem Taxes	 \$	 <b>97,334</b>

Unrestricted Intergovernmental

Beer & Wine	\$	800
Sales Tax	\$	35,000
ABC	\$	1,600
Franchise Taxes	\$	215,000
Solid Waste Tax	\$	300
 Total Unrestricted Governmental	 \$	 <b>252,700</b>

Restricted Intergovernmental

Powell Bill	\$	15,000
Mosquito Clerk – Income	\$	-0-
Electricities Grant	\$	10,000
Care Act COVID Grant	\$	-0-
American Rescue Plan (ARP)	\$	-0-
Recreation		4,127

Total Restricted Intergovernmental		\$	<b>29,127</b>
Other Tax and License		\$	550
Total Other Tax and License		\$	<b>550</b>
Misc Revenue		\$	1,000
Interest rec		\$	8,600
Sale of assets		\$	3,000
Insurance Proceeds		\$	2,000
Lynch Center Revenue		\$	4,500
Hamilton Resource Center – EIC		\$	13,000
Wildlife Income		\$	2,000
FUND BALANCE APPROP		\$	-0-
Total Misc Revenue		\$	<b>34,100</b>
<u>Sales &amp; Service</u>			
Cemetery		\$	3,000
Total Sales & Service		\$	<b>3,000</b>
Total General Fund Income		\$	<b>416,811</b>

### **WATER/SEWER APPROPRIATIONS**

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Salaries	\$	73,270
Testing Water	\$	18,000
Forms and Supplies	\$	1,000
Repairs & Maintenance	\$	50,000
Bond Payment – Interest	\$	22,905
Bond Payment – Principle	\$	21,000
Sewage Disposal	\$	4,000
Dues & Training	\$	5,000
Telephone – lift stations	\$	1,500
Health Insurance	\$	13,230
FICA Expense	\$	8,100
WWTP USDA Emergency Fund	\$	8,800
Misc	\$	400
Retirement Expense	\$	7,070
Electricity	\$	15,000
Capital Outlay	\$	24,940
TOTAL:	\$	<b>274,215</b>

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Water Revenue	\$	108,900
Sewer Revenue	\$	162,000
Water/Sewer Taps	\$	500
Interest Income	\$	50
Reconnect/Late Fees	\$	2,765
FUND BALANCE APPROPRIATED	\$	
 Total:	 \$	 <b>274,215</b>

**ELECTRIC APPROPRIATIONS**

Section 5: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the City:

Electric Supplies	\$	35,000
Electric Purchases	\$	260,000
Capital Outlay	\$	50,000
Sales Tax	\$	24,000
New meters	\$	-0-
Miscellaneous	\$	20,000
Telephone	\$	800
Salaries	\$	43,260
Charge Card Fee	\$	500
FICA Expense	\$	3,262
Insurance	\$	13,230
Retirement	\$	5,066
Contractor	\$	-0-
 Total:	 \$	 <b>455,118</b>

Section 6: It is estimated that the following revenue will be available in the Electric Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Electric Receipts	\$	425,888
Interest	\$	2,500
Misc Grant Income	\$	25,200
Misc Income – Other	\$	1,530
Retained Earnings	\$	-0-
 Total:	 \$	 <b>455,118</b>

Section 7: There is hereby levied a tax at the rate of seventy cents (\$0.70) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed under "Advalorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation valued at \$11,751,257 at an estimated rate of collection of 88.82% and taxation of motor vehicles valued at \$2,607,834 at an estimated rate of collection of 99%.

Section 8: The Budget Officer and the Finance Officer/Town Clerk are hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. They may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. The Budget Officer and the Finance Officer/Town Clerk shall be authorized to re-allocate departmental appropriations among the various objects of expenditures as they believe necessary provided such transfers shall be reported to the Board of Commissioners at its next regular meeting and shall be entered into the minutes.
- c. They may not transfer any amount between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9: The Budget Officer and Finance Officer/Town Clerk may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 10: Copies of this Budget Ordinance shall be kept on file by the Finance Officer/Town Clerk for their discretion in the disbursement of funds.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2023.

Mayor: \_\_\_\_\_

Clerk: \_\_\_\_\_