

BUDGET ORDINANCE FOR THE  
TOWN OF HAMILTON NORTH CAROLINA

BE IT ORDAINED by the Governing Board of the Town of Hamilton, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Town:

**GENERAL FUND APPROPRIATIONS**

General Government	\$	244,700
Transportation (Streets and Maintenance Department)	\$	148,000
Human Services (Mosquito Control)	\$	8,000
Public Safety (Police, Fire/Rescue)	\$	13,300
 Total:	 \$	 <b>414,000</b>

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Advalorem Taxes

Real Property Taxes-Current	\$	60,526.84
Real Property Taxes – Prior	\$	1,200.00
Penalties & Interest	\$	1,200.00
Vehicle Taxes – Current	\$	14,000.00
Vehicle Taxes – Prior	\$	

Total Advalorem \$ **76,926.84**

Unrestricted Intergovernmental

Beer & Wine	\$	800.00
Sales Tax	\$	35,000.00
ABC	\$	1,200.00
Franchise Taxes	\$	214,149
Solid Waste Tax	\$	300

Total Unrestricted Governmental \$ **251,449**

Restricted Intergovernmental

Powell Bill	\$	15,000.00
Mosquito Clerk – Income	\$	.00
Electricities Grant	\$	.00
Care Act COVID Grant	\$	.00
American Rescue Plan (ARP)	\$	.00

Recreation	\$	4127.00
Total Restricted Intergovernmental	\$	<b>19,127.00</b>
Other Tax and License	\$	500.00
Total Other Tax and License	\$	<b>500.00</b>
<b><u>Misc Revenue</u></b>		
Interest rec	\$	430.00
Misc rev	\$	240.00
Sale of assets	\$	125.00
Insurance Proceeds	\$	
Lynch Center Revenue	\$	3,500.00
Hamilton Resource Center – EIC	\$	10,800.00
Wildlife Income	\$	2,000.00
FUND BALANCE APPROP	\$	48,302.16
Total Misc Revenue	\$	<b>65,397.16</b>
<b><u>Sales &amp; Service</u></b>		
Cemetery	\$	600.00
Total Sales & Service	\$	<b>600.00</b>
Total General Fund Income		<b>\$ 414,000.00</b>

### **WATER/SEWER APPROPRIATIONS**

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore approved for the Town:

Salaries	\$	70,000
Testing Water	\$	18,000
Forms and Supplies	\$	2,000
Repairs & Maintenance	\$	50,000
Bond Payment – Interest	\$	24,000
Bond Payment – Principle	\$	20,000
Sewage Disposal	\$	4,000
Dues & Training	\$	5,000
Telephone – lift stations	\$	1,500
Health Insurance	\$	12,300

FICA Expense	\$	7,800
Misc	\$	600
Retirement Expense	\$	7,000
Electricity	\$	22,000
Capital Outlay	\$	8,000
<b>TOTAL:</b>	<b>\$</b>	<b>252,200</b>

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Water Revenue	\$	99,000
Sewer Revenue	\$	146,300
Water/Sewer Taps	\$	500
Interest Income	\$	50
Reconnect/Late Fees	\$	500
FUND BALANCE APPROPRIATED	\$	5,850
<b>Total:</b>	<b>\$</b>	<b>252,200</b>

#### **ELECTRIC APPROPRIATIONS**

Section 5: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore approved for the City:

Electric Supplies	\$	45,000
Electric Purchases	\$	260,000
Sales Tax	\$	18,000
New meters	\$	18,947.34
Miscellaneous	\$	16,777.66
Telephone	\$	800
Salaries	\$	40,000
Charge Card Fee	\$	2,500
FICA Expense	\$	3,000
Insurance	\$	12,300
Retirement	\$	5,000
Contractor	\$	-0-
<b>Total:</b>	<b>\$</b>	<b>422,325</b>

Section 6: It is estimated that the following revenue will be available in the Electric Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Electric Receipts	\$	421,325
Interest	\$	1,000

Retained Earnings	\$	
Total:	\$	<b>422,325</b>

Section 7: There is hereby levied a tax at the rate of seventy cents (\$0.70) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of 10,960,134 and an estimated rate of collection of .8385%.

Section 8: The Budget Officer and the Finance Officer/Town Clerk are hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. They may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. The Budget Officer and the Finance Officer/Town Clerk shall be authorized to re-allocate departmental appropriations among the various objects of expenditures as they believe necessary provided such transfers shall be reported to the Board of Commissioners at its next regular meeting and shall be entered into the minutes.
- c. They may not transfer any amount between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9: The Budget Officer and Finance Officer/Town Clerk may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 10: Copies of this Budget Ordinance shall be kept on file by the Finance Officer/Town Clerk for their discretion in the disbursement of funds.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

Mayor: \_\_\_\_\_

Clerk: \_\_\_\_\_